Allegheny County Council

County of Allegheny
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Committee Agenda

Committee on Economic Development & Housing

Amanda Green Hawkins, Chair; John DeFazio, Nick Futules, Vince Gastgeb, Bob Macey, John Palmiere and Jan Rea - Members

Thursday, February 16, 2012 | **4:00 PM** | **Conference Room 1**

I. Call to Order

Invited Guests:

Jim Flynn, Acting County Manager, or designee
Dennis Davin, Director, Department of Economic Development, or designee

II. Roll Call

III. Approval of Minutes

IV. Agenda Items

Resolutions

6728-12 A Resolution of the County of Allegheny authorizing the acceptance of the FY 2011-12 distribution from the Pennsylvania Gaming Economic Development and Tourism Fund for the restricted purpose of distribution to a community infrastructure development fund of a county of the second class to fund construction, development, improvement and maintenance of infrastructure projects through the Allegheny County Economic Development, Community Infrastructure and Tourism Fund established and administered by the Redevelopment Authority of Allegheny County, as agent for the County of Allegheny; appointing the Redevelopment Authority of Allegheny County as agent for the County of Allegheny for the purpose of administering the FY 2011-12 funds provided for use in the County under the Pennsylvania Race Horse Development and Gaming Act; and approving an Agency Agreement with the Redevelopment Authority of Allegheny County regarding the FY 2011-12 funds.

Sponsors: Chief Executive

6729-12 A Resolution approving a project to be financed by the Allegheny County Higher Education Building Authority (the "Authority") by the proposed issuance of the Authority's revenue bonds, notes and/or other obligations (collectively, the "Bonds") in the aggregate principal amount not expected to exceed $130,000,000, and the loan of such proceeds to Carnegie Mellon University, a Pennsylvania nonprofit corporation (the "Borrower"), provided that the taxing power of the County of Allegheny, Pennsylvania (the "County") shall not be obligated in any way with respect to the Bonds, and declaring the financing of such project as desirable for the health, safety and welfare of the people in the County.

Sponsors: Chief Executive

V. Adjournment