

Allegheny County Council

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Meeting Minutes

Tuesday, March 13, 2018

5:00 PM

Conference Room 1

Committee on Economic Development & Housing

Dewitt Walton, Chair; Tom Baker, Patrick Catena, Sam DeMarco, Nick Futules, Bob Macey and John Palmiere, Members

I. Call to Order

The meeting was called to order at 5:00.

Invited Guests:

William D. McKain, CPA, Allegheny County Manager or designee(s)
Bob Hurley, Director, Allegheny County Department of Economic Development

Mr. McKain was present from the Office of the County Manager.

Mr. Hurley and Mr. Exler were present from the Department of Economic Development.

Mr. Barker was present from the Office of County Council.

II. Roll Call

Members Present: 2 - Bob Macey and DeWitt Walton

Members Absent: 2 - Tom Baker and Sam DeMarco

Members Phone: 3 - Patrick Catena, Nick Futules and John Palmiere

Members 1 - Robert Palmosina

Non-Members:

III. Approval of Minutes

[10554-18](#)

Motion to approve the minutes of the February 13, 2018 meeting of the Committee on Economic Development and Housing.

**A motion was made by Catena, seconded by Futules, that this matter be Passed.
The motion carried by a unanimous vote.**

IV. Agenda Items

Resolutions

[10530-18](#)

A Resolution approving a Project for the benefit of Duquesne University of the Holy Spirit, a nonprofit corporation organized under the laws of the Commonwealth of Pennsylvania (the "*University*"), to be financed by the Allegheny County Higher Education Building Authority by the issuance of the Authority's federally taxable and/or tax-exempt bonds or notes, to be issued in one or more series, in the aggregate principal amount which, together with original issue premium and less original issue discount, is not expected to exceed \$20,000,000, provided that the taxing power of the County of Allegheny, Pennsylvania (the "*County*"), shall not be obligated in any way with respect to the Bonds (hereinafter defined), and determining that the purpose of the financing will be to benefit the health and welfare of the citizens of Allegheny County, Pennsylvania.

Sponsors: Chief Executive

At the request of the Chair, the clerk read the title of the bill and Mr. Hurley provided a brief overview of the proposed project, delineating the capital projects listed in the resolution, and explained the significance of the health and welfare declaration in the context of bond issuances. Mr. Hurley noted that the County is neither assuming nor guaranteeing any debt in connection with the proposed bond issuance.

In response to a question from the Chair, Mr. Hurley noted that Duquesne University's initial fee would be roughly \$27,500, with an additional \$500 per year in service fees thereafter, paid to the Authority.

Mr. McKain noted that the administration fully supports the bond issuance and the capital projects involved. Mr. Hurley noted that the "meds and eds" driving the region's economy tend to benefit from improvements to the area's institutions of higher education.

Ms. Means indicated that she supports the legislation and underlying projects, as did Mr. Palmosina.

A motion was made by Catena, seconded by Futules, that this matter be Affirmatively Recommended. The motion carried by a unanimous vote.

[10537-18](#)

A Resolution approving a Project for the benefit of Carlow University (the "University") to be financed by the Authority for Improvements in Municipalities by the issuance of the Authority's tax-exempt or taxable bonds and/or notes, to be issued in one or more series, in the aggregate principal amount not in excess of \$36,000,000 (but expected to be approximately \$31,000,000), provided that the taxing power of the County of Allegheny, Pennsylvania, shall not be obligated in any way with respect to the Bonds (hereinafter defined), and determining that the purpose of the financing will be to benefit the health and welfare of the citizens of Allegheny County, Pennsylvania.

Sponsors: Chief Executive

At the request of the Chair, the clerk read the title of the bill and Mr. Hurley summarized its provisions, highlighting the uses to which the proceeds would be put by the University, including refinancing some outstanding debt and capital improvements as described in the resolution. Mr. Hurley noted that this is another health and welfare declaration.

Mr. McKain expressed the administration's support for the bond issuance and underlying projects.

The Chair indicated that he was pleased to see Carlow's efforts at making the contemplated improvements.

In response to a question from Ms. Means, Mr. Hurley noted that the initial fee would be \$37,900, with an additional \$9,000 per year thereafter.

A motion was made by Futules, seconded by Walton, that this matter be Affirmatively Recommended. The motion carried by a unanimous vote.

V. Adjournment

The meeting as adjourned at 5:12.