

**FINDLAY TOWNSHIP
RESOLUTION NO. 2015-09**

**A RESOLUTION OF THE FINDLAY TOWNSHIP BOARD OF SUPERVISORS
AUTHORIZING PARTICIPATION IN THE
CLINTON COMMERCE PARK PHASE II TAX INCREMENT FINANCING PLAN**

WHEREAS, Pennsylvania's Tax Increment Financing Act (53 P.S. 6930.1 et seq.) (the "Act") provides local taxing bodies legal authority to cooperate in providing financing for development of blighted areas within their respective jurisdictions in order to increase the tax base and improve the general economy; and

WHEREAS, under the Act, the Redevelopment Authority of Allegheny County (the "Authority") is legally empowered to prepare a tax increment financing plan to provide financing to eliminate and prevent the spread of blight within Findlay Township (the "Township"); and

WHEREAS, Allegheny County (the "County"), the West Allegheny School District (the "School District") and the Township (collectively, the "Taxing Bodies") are the sole governmental entities imposing real estate taxes on properties within the proposed Clinton Commerce Park Phase II Tax Increment Financing District (the "TIF District"); and

WHEREAS, on May 9, 2012, the Township adopted a Resolution authorizing pursuit of the Clinton Commerce Park Phase II Tax Increment Financing Plan (the "TIF Plan") for financing a portion of the costs of the construction of public infrastructure improvements relative to a commercial project within the Township known as the Clinton Commerce Park Phase II project (the "TIF Project"), requesting the Authority to prepare the TIF Plan, and designating the representatives of the Township to work with the School District and the County towards development and implementation of the TIF Plan; and

WHEREAS, the Township is expected to benefit from the use of tax increments to pay certain project costs within the TIF District, by stimulation of private investment, increases in property values, creation of employment opportunities and improvement of surrounding properties.

NOW THEREFORE, BE IT RESOLVED BY THE FINDLAY TOWNSHIP BOARD OF SUPERVISORS AS FOLLOWS:

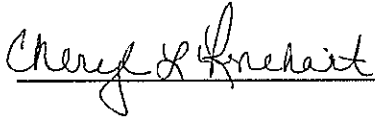
1. The TIF Plan, is prepared by the Authority, the School District, the Township and the County, and attached hereto is Exhibit "A" and incorporated herein, providing for financing certain of the costs of public improvements in the TIF District is hereby adopted and the Township, in accordance with the Act, hereby agrees to participate in whole in the TIF Plan.
2. The Township is authorized to enter into a Cooperation Agreement by and among the Township, the School District, the County and the Authority (the "Cooperation

Agreement") in furtherance of the TIF Plan and the President or Vice President of the Township Board of Supervisors is hereby authorized and directed to execute and deliver and the Secretary or Assistant Secretary is hereby authorized and directed to attest the Cooperation Agreement, each on behalf of the Township, subject to prior review and approval of the Township Solicitor.

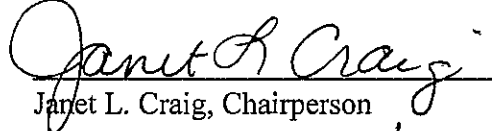
3. The incremental real estate revenues due or owed to, or received by the Township attributable to parcels located within the TIF District, to the extent described in the TIF Plan, are hereby pledged, and a security interest is hereby granted to secure the repayment of any debt incurred by the Authority for the purpose of financing the TIF Project.
4. The Manager of the Township is directed to deliver a copy of this resolution to the County Manager of Allegheny County, in the manner provided in the Act.
5. The appropriate officials of the Township are hereby directed to take such additional actions in cooperation with the Authority, the School District and the County in furtherance of the implementation of the TIF Plan.

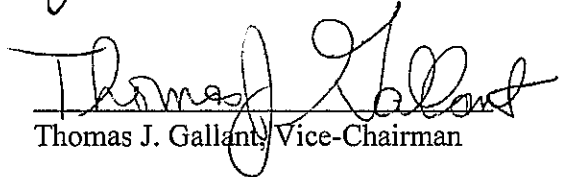
RESOLVED AND ENACTED this 11th of March, 2015, by the Findlay Township Board of Supervisors in this lawful session regularly assembled.

ATTEST:



FINDLAY TOWNSHIP
BOARD OF SUPERVISORS


Janet L. Craig, Chairperson


Thomas J. Gallant, Vice-Chairman


Raymond L. Chappell, Member