

Bill No. 3715-08

APPOINTMENT

Approving the reappointment of Rick Pierchalski to serve as a member of the Regional Asset District Board for a term to expire on December 31, 2011.


In Council MARCH 18, 2008.

Read and approved by Motion of Council.



Rich Fitzgerald
President of Council

Attest:


John Mascio
Chief Clerk of Council



DAN ONORATO
CHIEF EXECUTIVE

COUNTY OF ALLEGHENY

OFFICE OF THE CHIEF EXECUTIVE

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3715-08

January 24, 2008

ALLEGHENY COUNTY COUNCIL

'08 JAN 31 AM 10:44

Honorable President and Members
Allegheny County Council
119 Courthouse
Pittsburgh, PA 15219

Dear Council Members:

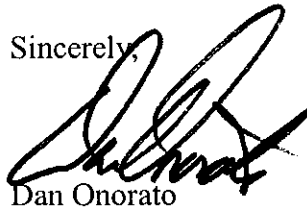
Please find the attached resume of Rick E. Pierchalski, whom I am recommending for reappointment to the Regional Asset District Board.

The mission of the Regional Asset District is to support and finance regional assets in the areas of libraries, parks and recreation, cultural, sports and civic facilities and programs. In addition to providing grants from half of the proceeds of the Allegheny County Sales and Use Tax, the District works with citizen boards and government officials monitoring the assets for effective operation and development. I am recommending Mr. Pierchalski serve another 4-year term ending on December 31, 3011.

Mr. Pierchalski currently serves as the Chief Executive Officer of BPU Investment Group Inc. In this capacity, Mr. Pierchalski oversees three divisions including Institutional Trading, Asset Management and Capital Markets. Additionally Mr. Pierchalski volunteers his time working with the Polish Cultural Council.

I appreciate your consideration, and ask you to act on this appointment as quickly as possible. Mr. Pierchalski will make himself available for review before the appropriate committee if members of Council wish to speak with him.

Sincerely,



Dan Onorato



Mr. Pierchalski is a partner of BPU Investment Management, Inc. and started his career in the securities industry in 1975 with Butcher & Singer, now part of Wachovia Bank. In 1985, he founded Berkowitz, Pierchalski Inc. with William Berkowitz. Mr. Pierchalski started the CUvest Division and worked with credit unions as well as Fraternal Insurance companies in implementing their fixed income portfolios. In 2000, Mr. Pierchalski and Paul Brahim developed Equity Capital Management's 401(k) retirement model which encompasses one-on-one participant advice, investment portfolio modeling and trustee fiduciary reviews. Mr. Pierchalski attended the University of Cincinnati, the Lessing Institute in Germany and the University of Pittsburgh's Graduate School of Public and International Affairs. Principal licenses include General Securities, Limited Financial Operations, Municipal Fund and Municipal Securities.

He is active in community organizations and serves on Allegheny County's Regional Asset District Board as well as the city of Pittsburgh's Urban Redevelopment Authority's Loan Review Committee.

Email Mr. Pierchalski at rpierchalski@bpuinvestments.com

BPU - Pittsburgh

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