

**FINDLAY TOWNSHIP
RESOLUTION NO. 2013-34**

**A RESOLUTION OF THE TOWNSHIP OF FINDLAY AGREEING TO AMEND A TAX
INCREMENT FINANCING PLAN FOR A REDEVELOPMENT PROJECT IN THE
TOWNSHIP OF FINDLAY**

WHEREAS, the Tax Increment Financing Act, 53 PA. CONST. STAT. ANN. §6930.1 *et seq.*, (“Act”), provides local taxing bodies with authority to cooperate in providing financing for development of blighted areas, as defined in the Act, within their respective jurisdictions to increase the tax base and improve the general economy of their communities, and

WHEREAS, pursuant to the Act, the County of Allegheny, Pennsylvania (the “County”) adopted legislation creating the “Potato Garden Run Tax Increment Financing District (the “Potato Garden Run TIF District”) in cooperation with the Township of Findlay (the “Township”), the West Allegheny School District (the “School District”) and the Redevelopment Authority of Allegheny County (the “Redevelopment Authority”) for the purpose of facilitating a plan of financing for public infrastructure improvements in connection with commercial development within the Potato Garden Run TIF District (the “Original TIF Plan”); and

WHEREAS, the Authority has worked with Imperial Land Corporation (the “Developer”) and representatives of each of the County, the Township and the School District to prepare an amendment to the Original TIF Plan (the “Amended Plan”) and the Authority recommends the amendment of the TIF Plan as described in the Amended Plan; and

WHEREAS, the County will hold a public hearing on the amendment of the Original TIF Plan, as required by the Act (the Original TIF Plan, as amended by the Amended Plan is hereafter referred to as the “TIF Plan”); and

WHEREAS, the implementation of the TIF Plan is fully dependent on the cooperation and participation of all local taxing bodies, namely the Township, the School District and the County.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS (the “Board”) OF THE TOWNSHIP OF FINDLAY AS FOLLOWS:

SECTION 1. The Board hereby consents to the amendments of the Original TIF Plan, as described in the Amended Plan attached hereto as Exhibit A.

SECTION 2. The respective governing bodies of the School District and the County shall be notified of this action and requested to undertake similar favorable consideration and cooperation in participating in the TIF Plan and TIF District.

SECTION 3. The appropriate public officials of the Township are hereby directed to take such additional actions in cooperation with the Authority, School Board and County as they deem necessary or desirable in furtherance of the implementation of the TIF Plan.

SECTION 4. The Township hereby confirms and ratifies the pledge of, and the security interest granted in and to, the incremental real estate tax revenues attributable to parcels within the TIF District, in the manner and to the extent described in the TIF Plan, for the purpose of securing the repayment of any


debt incurred by the Authority pursuant to the TIF Plan.

SECTION 5. All acts and actions taken by Township staff and the Board prior to the date hereof with respect to the TIF Plan are hereby in all respects confirmed, approved, and ratified.

SECTION 6. Any resolution or ordinance or part thereof conflicting with the provisions of this Resolution is hereby repealed so far as the same affects this Resolution.

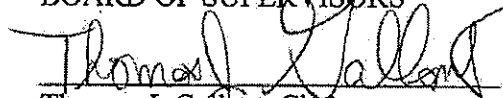
RESOLVED this 5th day of December, 2013 by the Board of Supervisors of the Township of Findlay.

ATTEST:

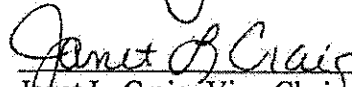


Cheryl L. Rinehart, Secretary

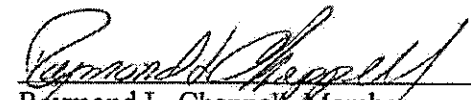
FINDLAY TOWNSHIP
BOARD OF SUPERVISORS



Thomas J. Gallant, Chairman



Janet L. Craig, Vice-Chairman



Raymond L. Chappel, Member