

MEMORANDUM

OFFICE OF THE ALLEGHENY COUNTY EXECUTIVE

TO: Jared Barker
Chief Clerk and Director of Legislative Services
Allegheny County Council

FROM: James Reid
Deputy Chief of Staff, Policy
Office of Allegheny County Chief Executive Sara Innamorato

CC: John Fournier
County Manager

DATE: September 4, 2025

RE: **Allegheny County Hospital Development Authority Tax Exempt Financing for Heritage Valley Health System, Inc.'s Project Consisting of Refunding Certain Existing Bonds, Acquisition, Construction, and Renovation of Certain Health Care Facilities, Working Capital, Debt Service Reserve, and Related Financing Costs**

A Resolution approving a project for the benefit of Heritage Valley Health System, Inc., a nonprofit corporation duly organized and existing under the laws of the Commonwealth of Pennsylvania and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, to be financed by the Allegheny County Hospital Development Authority by the issuance of the Authority's tax-exempt and/or taxable bonds, in one or more series, in an aggregate principal amount not to exceed \$95,000,000, provided that the taxing power of the County of Allegheny, Pennsylvania shall not be obligated in any way with respect to the Bonds, and declaring the financing of such project as desirable for the health, safety, and welfare of the people in the area where the facilities being financed are located.

The Allegheny County Law Department reviewed the Resolution prior to submission to the Council.

On behalf of Allegheny County Chief Executive Sara Innamorato, I am requesting this Resolution be included on the agenda for introduction at the Regular Meeting of County Council on September 9, 2025.