



# Allegheny County Council

## Committee Agenda

### Committee on Budget and Finance

County of Allegheny  
436 Grant Street  
Pittsburgh, PA 15219  
Phone (412) 350-6495  
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**William Russell Robinson, Chair; Jim Burn, Susan Caldwell, Joan Cleary, Matt Drozd, Mike Finnerty, Brenda Frazier, Vince Gastgeb, and Rich Nerone**

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**Tuesday, June 27, 2006**

**4:00 PM**

**Conference Room 1**

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**I. Call to Order**

**Invited Guests:**

**Judge James, President, Court of Commons Pleas or Designee**

**Jim Flynn, County Manager or Designee**

**Amy Griser, Director, Budget & Finance**

**Derek Uber, Assistant County Manager**

**II. Roll Call**

**III. Approval of Minutes**

**2674-06**

Motion to approve the Minutes of the June 13, 2006 Budget & Finance Committee Meeting.

**IV. Agenda Items**

**Ordinances**

**2644-06**

An Ordinance of the County of Allegheny, Commonwealth of Pennsylvania authorizing the County to enter onto a new lease agreement for premises it currently occupies in the County's portion of the City-County Building.

**Sponsors:** Chief Executive

**2661-06**

An Ordinance authorizing the incurring of lease rental debt not to exceed an aggregate amount of \$2,750,000 by entering into a debt service reserve fund replenishment guaranty agreement. Ordinance of the County of Allegheny, Pennsylvania (the "County") determining to incur debt in an aggregate amount not to exceed \$2,750,000 in connection with a project to be undertaken by the Allegheny County Industrial Development Authority (the "Authority") on behalf of Residential Resources, Inc., Residential Resources Southwest, Inc. And Residential Resources Development Corporation; determining that such debt shall be incurred as lease rental debt to be evidenced by a debt service reserve fund guaranty agreement (the "guaranty") by the County relating to the authority's lease revenue bonds, series of 2006 (Residential Resources Inc. Project), to be authorized and to be issued by said authority; briefly describing the project; authorizing and directing the preparation, certification and filing of the debt statement, the borrowing base certificate to be appended to the debt statement, and other appropriate documents required by the local government unit debt act [53 Pa.C.S.A §8001 et seq.]; issuing, upon receipt of approval of the Pennsylvania Department of Community and Economic Development, the guaranty; authorizing delivery of the guaranty to the trustee under a trust indenture; specifying the amount of the guaranty obligations of the County pursuant to the guaranty; guaranteeing replenishment of the debt service reserve fund in an aggregate amount not to exceed \$2,750,000 and making certain covenants with respect thereto; authorizing the execution and delivery of a reimbursement agreement and related documents; and providing for proper officers of this county to take all other required, necessary or desirable related action in connection with said project.

**Sponsors:** Chief Executive

**Resolutions****2662-06**

A Resolution ratifying certain year-end transfers pursuant to Section 805.03 of the Administrative Code

**Sponsors:** Chief Executive

**2664-06**

A Resolution of the County of Allegheny amending the Grants and Special Accounts Budget for 2006 (Submission #06-06).

**Sponsors:** Chief Executive

**Discussion Topic:****2006 Budget Matters - Allegheny County Court of Common Pleas****V. Adjournment**