

WEST ALLEGHENY SCHOOL DISTRICT
RESOLUTION NO. 2015-3

A RESOLUTION OF THE WEST ALLEGHENY SCHOOL DISTRICT AGREEING TO AMEND A
TAX INCREMENT FINANCING PLAN FOR A REDEVELOPMENT PROJECT IN THE TOWNSHIP
OF FINDLAY.

WHEREAS, the Tax Increment Financing Act, 53 PA. CONS. STAT. ANN. §6930.1 *et. seq.* ("*Act*"), provides local taxing bodies with authority to cooperate in providing financing for development of blighted areas, as defined in the Act, within their respective jurisdictions to increase the tax base and improve the general economy of their communities; and

WHEREAS, pursuant to the Act, the County of Allegheny, Pennsylvania (the "*County*") adopted legislation creating the "Clinton Industrial Park - Phase I and II Tax Increment Financing District (the "*Clinton I TIF District*") in cooperation with the Township of Findlay (the "*Township*"), the West Allegheny School District (the "*School District*") and the Redevelopment Authority of Allegheny County (the "*Redevelopment Authority*") for the purpose of facilitating a plan of financing for public infrastructure improvements in connection with commercial development within the Clinton I TIF District (the "*Original TIF Plan*"); and

WHEREAS, the Authority has worked with the Allegheny County Airport Authority (the "*Developer*") and representatives of each of the County, the Township and the School District to prepare an amendment to the Original TIF Plan (the "*Amended Plan*") and the Authority recommends the amendment of the TIF Plan as described in the Amended Plan; and

WHEREAS, the County will hold a public hearing on the amendment of the Original TIF Plan, as required by the Act (the Original TIF Plan, as amended by the Amended Plan is hereafter referred to as the "*TIF Plan*"); and

WHEREAS, the implementation of the TIF Plan is fully dependent on the cooperation and participation of all local taxing bodies, namely the Township, the School District and the County.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS (the "*Board*") OF THE WEST ALLEGHENY SCHOOL DISTRICT AS FOLLOWS:

SECTION 1. The Board hereby consents to the amendments of the Original TIF Plan, as described in the Amended Plan attached hereto as Exhibit A.

SECTION 2. The respective governing bodies of the Township and the County shall be notified of this action and requested to undertake similar favorable consideration and cooperation in participating in the amendment of the TIF Plan.

SECTION 3. The appropriate public officials of the School District are hereby directed to take such additional actions in cooperation with the Authority, the Township and the County as they deem necessary or desirable in furtherance of the implementation of the TIF Plan.

SECTION 4. The School District hereby confirms and ratifies the pledge of, and the security interest granted in and to, the incremental real estate tax revenues attributable to parcels within the TIF District, in the manner and to the extent described in the TIF Plan, for the purpose of securing the repayment of any debt incurred by the Authority pursuant to the TIF Plan.

SECTION 5. All acts and actions taken by School District staff and the Board prior to the date hereof with respect to the TIF Plan are hereby in all respects confirmed, approved, and ratified.

SECTION 6. Any resolution or ordinance or part thereof conflicting with the provisions of this Resolution is hereby repealed so far as the same affects this Resolution.

RESOLVED this 18th day of March, 2015 by the Board of Directors of the West Allegheny School District.

ATTEST:

West Allegheny School District


Secretary of the Board of School Directors


President of the Board of School Directors

EXHIBIT A

[Amended TIF Plan]