

Allegheny County Council

*County of Allegheny
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Committee Meeting Minutes

Tuesday, March 13, 2007

5:00 PM

Conference Room 1

Committee on Economic Development & Housing

Brenda Frazier, Chair; Jim Burn, Joan Cleary, John DeFazio, Matt Drozd, Dave Fawcett, Mike Finnerty, Bob Macey, and Jan Rea - Members

I. Call to Order

Summary: *The meeting was called to order at 5:00 PM*

Invited Guests:

Jim Flynn, County Manager or Designee

Dennis Davin, Director, Economic Development or Designee

Summary: *Invited guests in attendance: Mr. Uber; Angie Hicks and Mike Pehur for Mr. Davin.*

Recognized attendees: Randy Forester, Airport Authority; Jim Konieczny, UPMC; and Don Goodman, CFO, Center for Emergency Medicine.

Council staff in attendance: John Mascio, Jennifer Liptak, and Jared Barker

II. Roll Call

Roll Call: Present: Chair Brenda Frazier, Joan Cleary, Michael Finnerty, Bob Macey, Jan Rea, and Council Member Susan Caldwell

Absent: Jim Burn, Matt Drozd, John DeFazio, and Dave Fawcett

III. Approval of Minutes

3089-07 Motion to approve the Minutes of the February 15, 2007 Economic Development & Housing Committee Meeting.

Summary: *Ms. Cleary abstained because she said she was not at the meeting.*

Action: **A motion was made that this matter be Passed. The motion carried by the following vote:**

Votes: Yes: 4 - Chair Frazier, Finnerty, Macey and Rea
Abstain: 1 - Cleary
Absent: 4 - Burn, Drozd, DeFazio and Fawcett
Non-Member: 1 - Council Member Caldwell

IV. Agenda Items

Resolutions

3044-07 A Resolution of the Council of the County of Allegheny adopting and authorizing financing of a project by the Allegheny County Hospital Development Authority on behalf of UPMC as desirable for the health, safety, and welfare of the people in Allegheny County.

Sponsors: Chief Executive

Summary: *Ms. Hicks provided the Committee with a summary of the bill. She said that on behalf of UPMC, the Allegheny County Hospital Development Authority intends to issue \$375,000,000 of tax-exempt bonds, in order to finance the costs of capital expenditures at certain of UPMC's facilities within Allegheny County, refunding all of the Authority's outstanding Health System Revenue Bonds, Catholic Health East Issue.*

She said that the proceeds of the bonds will also fund any necessary reserves and pay all or a portion of the costs of issuance, including the costs of providing credit enhancement for the Bonds. The Bonds will also fund the refinancing of UPMC Bonds outstanding from 1997.

Mr. Finnerty asked Mr. Konieczny if they were financing in order to receive a better rate. He said yes.

Action: **A motion was made by Finnerty, seconded by Macey, that this matter be Affirmatively Recommended. The motion carried unanimously.**

3045-07

Resolution authorizing pursuit of a Tax Increment Financing plan in Findlay Township, Allegheny County, Pennsylvania.

Sponsors: Chief Executive

Summary:

Mr. Pehur provided the Committee with a summary of the bill. He said that the Allegheny County Airport Authority Northfield Site is located immediately adjacent to the Pittsburgh International Airport and the newly constructed International Drive Cargo Interchange in Findlay Township. He said that public infrastructure improvements to be constructed by the Authority include site preparation, the extension of utilities and an access road from the cargo interchange located on Business Route 60. He said that the project will facilitate the development of shovel-ready industrial sites to accommodate approximately 900,000 square feet of flex warehouse space during the first phase. Total engineering and construction costs are estimated at \$20 million.

He said that the Redevelopment Authority of Allegheny County requests that the Council of the County of Allegheny consider a resolution of intent to explore the use of a tax increment financing to fund a portion of the cost of the Project; and appoint the Director of Economic Development, or his designee, as representative to the TIF Committee to work in preparing the TIF Plan.

Mr. Pehur also provided the Committee with a visual presentation of the project.

Action: **A motion was made by Macey, seconded by Finnerty, that this matter be Affirmatively Recommended. The motion carried unanimously.**

3046-07

A Resolution of the Council of the County of Allegheny adopting and authorizing financing of a project by the Allegheny County Hospital Development Authority (the "Authority") on behalf of The Center for Emergency Medicine of Western Pennsylvania ("CEM") as desirable for the health, safety, and welfare of the people in Allegheny County.

Sponsors: Chief Executive

Summary:

Mr. Goodman provided the Committee with a summary of the bill. He said on behalf of the Center for Emergency Medicine, the Allegheny County Hospital Development Authority intends to issue \$11,000,000 of Tax-Exempt obligations. The Obligations will finance the costs of two (2) Eurocopter EC135s and medical interiors for two (2) Eurocopter EC145s.

He also said that the proceeds of the Obligations will fund any necessary reserves and pay all or a portion of the costs of issuance, including the costs of providing credit

enhancement for the Obligations.

Action: A motion was made by Macey, seconded by Finnerty, that this matter be Affirmatively Recommended. The motion carried unanimously.

V. Adjournment

Summary: *The meeting adjourned at 5:25 PM*