Bill No. 2153-05

## No. 45-05-RE

#### **A RESOLUTION**

A Resolution of the Council of the County of Allegheny authorizing the Urban Redevelopment Authority of Pittsburgh to pursue a Tax Increment Financing (TIF) proposal for portions of Redevelopment Area No. 50 – J & L Second Avenue.

Whereas, Pennsylvania's Tax Incremental Financing Act (53 P.S. §6930.01 et seq., as amended) (the "Act") provides local taxing bodies legal authority to cooperate in providing financing for development of blighted areas within their respective jurisdictions in order to increase the tax base and improve the general economy; and

Whereas, under the Act, the Urban Redevelopment Authority of Pittsburgh is legally empowered to prepare a TIF Proposal to provide financing for the elimination and prevention of the development or spread of blight within specified tax increment districts located in the City of Pittsburgh and to present such proposal to the County of Allegheny for its consideration; and

Whereas, the Urban Redevelopment Authority of Pittsburgh is working to develop structured parking facilities and the necessary infrastructure to support up to an additional 950,000 square feet of new development at the Pittsburgh Technology Center in the Oakland area of the City of Pittsburgh (the "Project"); and

Whereas, the County of Allegheny is expected to benefit from the use of tax increments in portions of Redevelopment Area No. 50 - J & L Second Avenue by stimulation of private investment, increases in property values, creation of employment opportunities, and improvement of surrounding properties; and

Whereas, the implementation of any TIF Proposal is fully dependent on the cooperation and participation of all local taxing bodies, namely, the City of Pittsburgh, the School District of Pittsburgh, and the County of Allegheny.

## The Council of the County of Allegheny hereby resolves as follows:

#### Section 1. <u>Incorporation of the Preamble.</u>

The provisions set forth in the preamble to this Resolution are incorporated by reference in their entirety herein.

#### Section 2. <u>Exploration of TIF</u>

The County of Allegheny is willing to explore the use of TIF financing to fund a portion of the cost of the Project located in Redevelopment Area No. 50 - J & L Second Avenue; and the Urban Redevelopment Authority of Pittsburgh is requested to prepare a detailed TIF Proposal for portions of Redevelopment Area No. 50 - J & L Second Avenue, as required by the Act.

### Section 3. Governing Bodies' Actions and Cooperation

The respective governing bodies of the City of Pittsburgh and School District of Pittsburgh will be notified of this action and requested to undertake similar action and cooperation in considering a TIF Proposal with respect to portions of Redevelopment Area No. 50 - J & L Second Avenue.

#### Section 4. County of Allegheny's Actions

The appropriate public officials of the County of Allegheny are hereby directed to take such actions in cooperation with the Urban Redevelopment Authority of Pittsburgh and any participating taxing bodies in furtherance of the development of an acceptable TIF Proposal that will be brought before the Council of the County of Allegheny and to schedule and conduct any and all public hearings required by the Act to permit public comment prior to final approval and implementation of any TIF Proposal.

#### Section 5. County of Allegheny Representative

The Director of Economic Development, or his designee, is hereby designated as the County of Allegheny's representative to work with the Urban Redevelopment Authority of Pittsburgh in preparing the TIF Proposal.

- Section 6. <u>Severability.</u> If any provision of this Resolution shall be determined to be unlawful, invalid, void or unenforceable, then that provision shall be considered severable from the remaining provisions of this Resolution which shall be in full force and effect.
- Section 7. <u>Repealer.</u> Any Resolution or Ordinance or part thereof conflicting with the provisions of this Resolution is hereby repealed in so far as the same affects this Resolution.

Enacted in Council, this 1st day of November, 2005. Council Agenda No. 2153-05. Rich Fitzgerald **President of Council** Attest: Chief Clerk of Council Chief Executive Office Approved: Dan Onorato **Chief Executive Executive Secretary** 

# SUMMARY FOR RESOLUTION URA TIF PROPOSAL - PITTSBURGH TECHNOLOGY CENTER SUBMITTED FOR COUNCIL MEETING 10/04/05

The Urban Redevelopment Authority ("URA") is working to develop structured parking facilities and the necessary infrastructure to support up to an additional 950,000 square feet of new development at the Pittsburgh Technology Center in the Oakland area of Pittsburgh (the "Project")

The URA requests that the Council of the County of Allegheny:

- (a) consider a resolution of intent to explore the use of a tax increment financing ("TIF") to fund a portion of the cost of the Project; and
- (b) appoint the Director of Economic Development, or his designee, as representative to the TIF Committee to work with the URA in preparing the TIF Proposal.

#### MEMORANDUM

#### OFFICE OF THE COUNTY MANAGER

TO:

John Mascio

Chief Clerk

FROM:

James M. Flynn, Jr. County Manager

DATE:

September 29, 2005

RE:

Proposed Resolution

Attached is a Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to pursue a Tax Increment Financing (TIF) proposal for portions of Redevelopment Area No. 50 – J & L Second Avenue.

The Allegheny County Law Department has reviewed this legislation prior to submitting it to Council,

Please place this on the next agenda for County Council approval.

Thank you.

RECEIVED

Office of the Chief Clerk Allegheny County Council