Allegheny County Council

436 Grant Street Pittsburgh, PA 15219 Phone (412) 350-6490 Fax (412) 350-6499



Meeting Minutes

Tuesday, April 6, 2021 4:10 PM

Conference Room 1

Committee on Economic Development & Housing

Sam DeMarco, Chair; Tom Baker, Liv Bennett, Tom Duerr, Nick Futules, Bob Macey and Anita Prizio, Members

I. Call to Order

The meeting was called to order at 4:12 pm.

Invited Guests:

William D. McKain, CPA, Allegheny County Manager, or designee(s)
Lance Chimka, Director, Allegheny County Department of Economic Development

II. Roll Call

Members Present: 2 - Bob Macey and Anita Prizio

Members Absent: 3 - Tom Baker, Olivia Bennett and Nick Futules

Members Phone: 2 - Tom Duerr and Sam DeMarco

III. Approval of Minutes

IV. Agenda Items

Resolutions

11811-21

A Resolution approving a project for the benefit of Presbyterian SeniorCare ("PSC") and Longwood at Oakmont, Inc. ("Longwood" and, together with PSC, the "Borrowers") to be financed by the Authority for Improvements in Municipalities (the "Authority") by the issuance of the Authority's tax-exempt or federally taxable, as applicable, revenue bonds, in one or more series, to be designated as may be determined by the Authority, the Borrowers and the underwriter of the Bonds (hereinafter defined), in a maximum aggregate principal amount not to exceed \$90,000,000 (the "Bonds"), provided that the taxing power of the County of Allegheny, Pennsylvania (the "County") shall not be obligated in any way with respect to the Bonds, and declaring the financing of such project as desirable for the health, safety and welfare of the people in the County and in the area served by the project.

Sponsors: Chief Executive

A motion was made by Macey, seconded by Prizio, that this matter be Affirmatively Recommended. The motion carried by a unanimous vote.

V. Adjournment

The meeting was adjourned at 4:17 pm.