



Allegheny County Council

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Legislation Details

File #: 11811-21 **Version:** 1 **Name:**
Type: Resolution **Status:** Enacted
File created: 3/19/2021 **In control:** Chief Clerk
On agenda: 3/23/2021 **Final action:** 4/13/2021

Title: A Resolution approving a project for the benefit of Presbyterian SeniorCare ("PSC") and Longwood at Oakmont, Inc. ("Longwood" and, together with PSC, the "Borrowers") to be financed by the Authority for Improvements in Municipalities (the "Authority") by the issuance of the Authority's tax-exempt or federally taxable, as applicable, revenue bonds, in one or more series, to be designated as may be determined by the Authority, the Borrowers and the underwriter of the Bonds (hereinafter defined), in a maximum aggregate principal amount not to exceed \$90,000,000 (the "Bonds"), provided that the taxing power of the County of Allegheny, Pennsylvania (the "County") shall not be obligated in any way with respect to the Bonds, and declaring the financing of such project as desirable for the health, safety and welfare of the people in the County and in the area served by the project.

Sponsors: Chief Executive

Indexes:

Code sections:

Attachments: 1. 04-21-RE 11811-21.pdf

Date	Ver.	Action By	Action	Result
4/15/2021	1	Chief Executive	Signed by Chief Executive	
4/13/2021	1	County Council	Passed for Chief Executive Signature	Pass
4/6/2021	1	Committee on Economic Development & Housing	Affirmatively Recommended	Pass
3/30/2021	1	County Council	Referred by Chair	